

Date: 13th November, 2021

To
BSE Limited,
PJ Towers, Dalal Street,
Mumbai-400 001.
Scrip Code: 958344

Dear Sir/Madam,

Sub: Outcome of Board Meeting

Ref: Regulation 51(2) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Pursuant to the provisions of Regulation 51 (2) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended, this is to inform you that the Board of Directors of the Company at its meeting held today has inter alia approved the unaudited financial results for the quarter & half year ended 30th September 2021.

The statement of Financial Results along with Limited Review Report are enclosed.

The Board Meeting commenced at 10.00 AM (IST) and concluded at 10.30 AM (IST)

You are requested to kindly take the above information on record.

Thanking you,

Your faithfully

For Vaya Finserv Private Limited

Deepika Singh
Company Secretary
Encl: as above



Vaya Finserv Private Limited

(CIN : U67190TG2014PTC093562)

Registered Address : SLN Terminus, #4-51/SLNT/L4-05, Gachibowli, Kondapur Road, Hyderabad - 500032, T.S., India.
Tel: 040 4789 6999 | www.vayaindia.com

Manohar Chowdhry & Associates

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on the Unaudited Financial Results of the Company Pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to
The Board of Directors of
Vaya Finserv Private Limited

1. We have reviewed the accompanying statement of unaudited financial results of Vaya Finserv Private Limited (the "Company") for the quarter and period ended September 30, 2021 (the "Statement").
2. This Statement is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34') prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with and relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.



Address : #204A, Concourse Complex, Opp. Lal Banglow,
7-1-58, Green Lands Road, Ameerpet, Hyderabad - 500 016.
Tel: +91 -40-23735533 / 44.

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Mumbai • Coimbatore • Kochi • Madurai • Mangaluru
Vijayawada • Vizag • Nellore

Manohar Chowdhry & Associates

CHARTERED ACCOUNTANTS

5. We draw attention to Note 3 of the accompanying Statement which describes the uncertainty arising from the second wave of COVID 19 pandemic and its impact on the business and individual activities and significant decrease on economic activities. The extent to which the COVID 19 pandemic will continue to impact the Company's results will depend on future events, which are uncertain.

Our conclusion is not modified in respect of this matter.

Other Matters

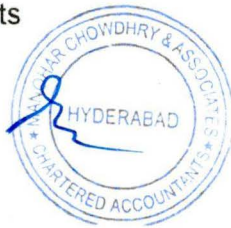
6. The comparative financial information of the Company for the quarter ended June 30, 2021, included in the Statement, has not been subjected to a review and has been prepared and presented as reviewed by certified by the management.
7. The figures for the half year ended September 30, 2020 were reviewed by the erstwhile statutory auditors and the figures for the year ended 31st March 2021 were audited by the erstwhile statutory auditors whose reports have been furnished to us wherein the auditors have expressed an unmodified opinion. We have relied upon the said reports for the purpose of our report in this statement.

For Manohar Chowdhry & Associates

Chartered Accountants

FRN: 001997S

K.S.B. Subramanyam



K.S.B. Subramanyam

Partner

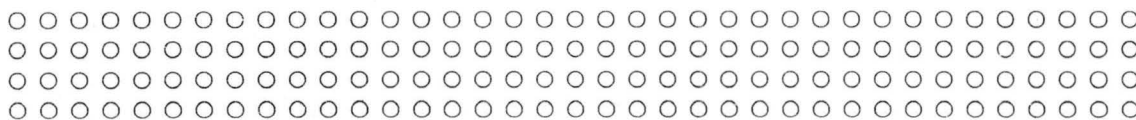
M. No.: 208981

UDIN:

Place: Hyderabad

Date: 13th November, 2021

UDIN: 21208981AAAA DW6485



Vaya Finserv Private Limited

Statement of Unaudited Assets and Liabilities as at September 30, 2021

(All amounts in ₹ lakhs unless otherwise stated)

Sl No	Particulars	30-Sep-21 (Unaudited)	31-Mar-21 (Audited)
	ASSETS		
1	Financial assets		
(a)	Cash and cash equivalents	23,882	20,046
(b)	Bank balances other than (a) above	3,989	6,282
(c)	Trade receivables	1,101	1,973
(d)	Loans	78,770	71,097
(e)	Other financial assets	499	542
		1,08,241	99,940
2	Non-financial assets		
(a)	Current tax assets (net)	465	287
(b)	Deferred tax assets (net)	1,276	1,276
(c)	Property, plant and equipment	349	396
(d)	Other intangible assets	4	5
(e)	Other non-financial assets	109	95
		2,203	2,059
	Total assets	1,10,444	1,01,999
	LIABILITIES AND EQUITY		
	LIABILITIES		
1	Financial liabilities		
(a)	Debt securities	32,921	25,419
(b)	Borrowings (other than debt securities)	43,303	41,054
(c)	Other financial liabilities		
	(i) Total outstanding dues of micro enterprises and small enterprises	1	1
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	3,827	5,210
		80,052	71,684
2	Non-financial liabilities		
(a)	Current tax liabilities (net)	-	140
(b)	Provisions	279	280
(c)	Other non-financial liabilities	143	230
		422	650
3	Equity		
(a)	Equity share capital	9,089	9,089
(b)	Other equity	20,881	20,576
	Total equity	29,970	29,665
	Total liabilities and equity	1,10,444	1,01,999

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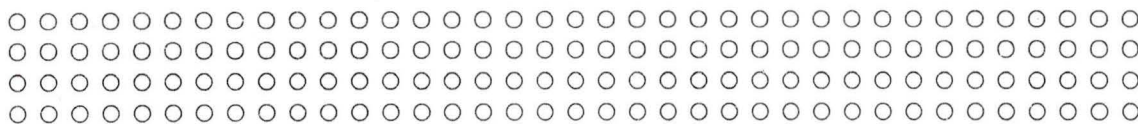


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Vaya Finserv Private Limited

Statement of Unaudited Financial Results for the quarter and half year ended September 30, 2021

(All amounts in ₹ lakhs unless otherwise stated)

Sl No	Particulars	Quarter ended			Half year ended		Year ended
		30-Sep-21 Unaudited	30-Jun-21 Unaudited	30-Sep-20 Unaudited	30-Sep-21 Unaudited	30-Sep-20 Unaudited	31-Mar-21 Audited
1	Revenue from operations						
	Interest income	4,213	4,042	3,813	8,255	7,767	15,137
	Income from managed portfolio	489	473	839	962	2,535	4,211
	Net gain on fair value changes	128	107	51	235	65	190
	Net gain on derecognition of financial instruments	-	-	101	-	101	228
	Total revenue from operations	4,830	4,622	4,804	9,452	10,468	19,766
2	Other income	84	33	60	117	138	363
3	Total income (1+2)	4,914	4,655	4,864	9,569	10,606	20,129
4	Expenses						
	Finance costs	2,098	2,045	1,886	4,143	3,803	7,635
	Impairment of financial instruments	965	724	780	1,689	2,611	4,474
	Employee benefits expense	1,220	1,236	1,305	2,456	2,574	4,844
	Depreciation and amortisation expense	31	28	35	59	88	153
	Other expenses	463	381	451	844	806	1,726
	Total expenses	4,777	4,414	4,457	9,191	9,882	18,832
5	Profit before tax for the period / year (3-4)	137	241	407	378	724	1,297
6	Tax expense						
	Current tax	(182)	332	191	150	459	1,109
	Deferred tax credit	196	(203)	(77)	(7)	(263)	(766)
	Total tax expense	14	129	114	143	196	343
7	Profit after tax for the period / year (5-6)	123	112	293	235	528	954
8	Other comprehensive income						
	(i) Items that will not be reclassified to profit or loss	31	-	(15)	31	(15)	(39)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(8)	-	3	(8)	3	10
	Total other comprehensive income, net of tax	23	-	(12)	23	(12)	(29)
9	Total comprehensive income for the period / year (7+8)	146	112	281	258	516	925
10	Paid-up equity share capital (face of value of ₹ 10 each) (includes 13,871,820 equity shares of ₹1 paid up)	9,089	9,089	6,248	9,089	6,248	9,089
11	Earnings per share (not annualised)						
	Basic (₹)	0.14	0.12	0.89	0.26	1.61	1.63
	Diluted (₹)	0.14	0.12	0.89	0.26	1.61	1.63
	Face value per share (₹)	10	10	10	10	10	10

See accompanying notes to the financial results

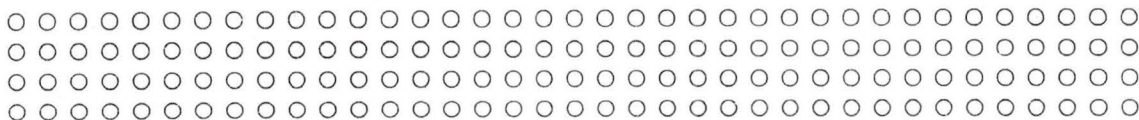
Arskumar

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Vaya Finserv Private Limited

Statement of unaudited cash flows Statement for the for the half year ended September 30, 2021

(All amounts in ₹ lakhs unless otherwise stated)

	30-Sep-21 (Unaudited)	31-Mar-21 (Audited)
Cash flows from operating activities		
Profit before tax	378	1,297
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation and amortisation	59	153
Impairment on financial instruments	1,689	4,474
Net gain/(loss) on fair value changes	(235)	(190)
Interest income on term deposits	(54)	(155)
Finance costs on leases and sub-ordinated liabilities	18	65
Effective interest rate adjustment for financial instruments	84	20
Revenue recognised as business correspondent	350	325
Net gain on derecognition of financial instrument	106	17
Share based payments to employees	46	34
Net (gain)/loss on derecognition of property, plant and equipment	-	3
Operating profit before working capital changes	2,441	6,043
Working capital changes		
(Increase)/decrease in loans	(8,708)	(8,583)
(Increase)/decrease in trade receivables	523	(389)
(Increase)/decrease in other financial assets	(63)	(209)
(Increase)/decrease in other non financial assets	(14)	32
Increase/(decrease) in other financial liabilities	(2,080)	319
Increase/(decrease) in provisions	30	23
Increase/(decrease) in other non financial liabilities	(87)	(5)
Cash used in operating activities	(10,399)	(8,812)
Income taxes paid (net)	(468)	(692)
Net cash used in operating activities (A)	(8,426)	(3,461)
Cash flows from investing activities		
Purchase of property, plant and equipment	(2)	(22)
Proceeds from sale of property, plant and equipment	-	291
Interest received on fixed deposits with bank	180	44
Investments in fixed deposit	(879)	(3,455)
Redemption of fixed deposit	3,046	1,841
Investments in mutual funds	(55,352)	(59,759)
Proceeds from sale of mutual funds	55,587	60,006
Net cash used in investing activities (B)	2,580	(1,054)
Cash flows from financing activities		
Proceeds from borrowings (other than debt securities)	25,898	37,278
Repayment of borrowings (other than debt securities)	(17,949)	(32,826)
Repayment of lease liability	(37)	(72)
Proceeds from issuance of debt securities	3,820	6,700
Repayment of debt securities	(2,050)	(2,000)
Proceeds from issue of equity shares including share premium	-	10,139
Dividend paid	-	(638)
Net cash generated from financing activities (C)	9,682	18,581
Net movement in cash and cash equivalents (A+B+C)	3,836	14,066
Cash and cash equivalents as at the beginning of the period	20,046	5,980
Cash and cash equivalents as at the end of the period	23,882	20,046

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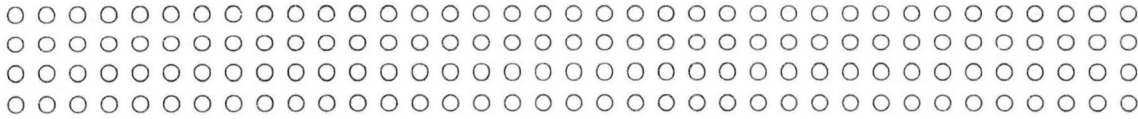


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Notes:

- 1 The above results for the quarter and half year ended September 30, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors of Vaya Finserv Private Limited ('the Company') at their meetings held on November 13, 2021 and are subjected to limited review by the statutory auditors.
- 2 The above financial results of the Company have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended) read with SEBI circular SEBI/HO/DDHS/CIR/P/2021/0000000637 dated October 5, 2021 (as amended).
- 3 Consequent to the outbreak of the COVID-19 pandemic, its impact, including changes in customer behavior and pandemic fears, as well as restriction of business and individual activities, had led to significant volatility in global and Indian financial markets and a significant decrease in global and local economic activities. The Management has estimated the impact of the second wave of pandemic on its loan portfolio based on information available till date and considering the portfolio performance post the first wave. The Company's capital and liquidity position remains sufficient and would continue to be the focus area for the Company; accordingly, the Company does not expect a stress on its liquidity situation in the immediate future.

The Company has recognized provisions as on 30 September 2021, towards its loan assets, in accordance with the expected credit loss method.

- 4 As per Regulation 54(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), debentures are secured by first charge ranking pari-passu with each other on the Company's book debts and loan instalment receivables. The total cover is hundred percent or above of the principal amount of the said debentures.
- 5 The Chief Operating Decision Maker ('CODM') reviews the operations at the Company level. The operations of the Company fall under 'financing activities' which is considered to be the only reportable segment in accordance with the provisions of Ind AS 108, Operating Segments. The Company operates in a single geographical segment, i.e. domestic.
- 6 Previous year / period figures have been regrouped / rearranged wherever necessary to conform with current period's classification

For and on behalf of the Board of Directors

Place: Hyderabad
Date: November 13, 2021

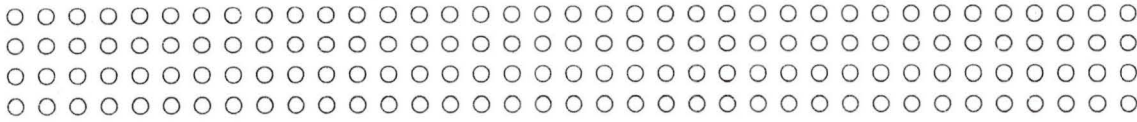

Sateesh Kumar AV
Managing Director & CEO
DIN : 01769871



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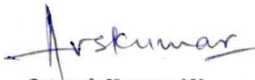


Disclosures under Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, for the half year ended September 30, 2021

Sl No	Particulars	Ratio
1	Debt equity ratio:	2.54
2	Debt service coverage ratio	Not Applicable
3	Interest service coverage ratio	Not Applicable
4	Outstanding redeemable preference shares (quantity and value)	Nil
5	Capital redemption reserve / debenture redemption reserve	Not Applicable
6	Net worth (Rs. in lakhs)	29,952
7	Net profit after tax (Rs. in lakhs)	235
8	Earning per share (not annualised)	
	a) Basic (Rs.)	0.26
	b) Diluted (Rs.)	0.26
9	Current ratio	Not Applicable
10	Long term debt to working capital	Not Applicable
11	Bad debts to Account receivable ratio	Not Applicable
12	Current liability ratio	Not Applicable
13	Total debts to total assets	0.69
14	Debtors turnover	Not Applicable
15	Inventory turnover	Not Applicable
16	Operating margin (%)	Not Applicable
17	Net profit margin (%)	2.46%
18	Sector specific equivalent ratios	
	a) Gross NPA (%)	4.89%
	b) Net NPA (%)	2.70%
	c) Capital risk adequacy ratio (CRAR) (%)	35.21%

For and on behalf of Board of Directors

Place: Hyderabad
Date: November 13, 2021


Sateesh Kumar AV
Managing Director & CEO
DIN : 01769871



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