



Date: 25th September 2021

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
Scrip Code: 958344

Dear Sir/Madam,

Sub.: Change of Statutory Auditor, pursuant to Reserve Bank of India Guidelines for Appointment of Statutory Central Auditor (SCA)/ Statutory Auditors (SAs) of Commercial Banks (excluding RRBs), UCBs and NBFCs (including HFCs) (“Guidelines”)

Ref No. Disclosure under Regulation 51 (2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (“SEBI LODR”) Regulations, 2015

The Reserve Bank of India (RBI) vide Circular No. RBI/2021-22/25/Ref.No.DoS. CO.ARG/SEC.01/08.91.001/2021-22 dated 27 April 2021, issued Guidelines for Appointment of Statutory Central Auditors (SCAs)/Statutory Auditors (SAs) of Commercial Banks (excluding RRBs), UCBs and NBFCs (including HFCs) (the “RBI Guidelines”).

In view of the same, we wish to inform you that the Board of Directors of the Company at its meeting held on 25th September 2021:

- Took note of the letter dated 24th September 2021, received from M/s. Walker Chandiok & Co LLP, Chartered Accountants (Firm’s Reg No:001076N/N500013) communicating their intention to resign from the office of Statutory Auditors of the Company effective from 25th September 2021, for the financial year ending 31st March 2022, being ineligible to continue as auditors of the Company after completing period of three years, in view of the said RBI Guidelines. Copy of the letter intimating their resignation is enclosed as **Annexure-A**.
- The Audit & Risk Management Committee and Board of the Company noted that the exiting Statutory Auditors have not raised any concern or issue and there is no reason other than as mentioned in their attached letter. Further, Audit Committee and Board at their respective meetings placed on record their appreciation for M/s. Walker Chandiok & Co LLP, Chartered Accountants as statutory auditors of the Company.
- Recommended for approval of Members in the ensuing AGM, the appointment of M/s. Manohar Chowdhry & Associates, Chartered Accountants (FRN 001997S) as the Statutory Auditors of the Company.

You are requested to kindly take the above information on record.

Thanking you.

Yours faithfully
For Vaya Finserv Private Limited


Deepika Singh
Company Secretary
Encl: a/a



Walker Chandio & Co LLP

To
The Board of Directors
Vaya Finserv Private Limited
SLN Terminus, #4-51/SLNT/L4-05
Gachibowli, Kondapur Road
Hyderabad – 500 032

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For the kind attention of A.V Sateesh Kumar, Managing Director & CEO

Dear Sirs,

This is with reference to the notification of Reserve Bank of India Ref. No. DoS.CO.ARG / SEC.01/08.91.001 / 2021-22 dated 27 April 2021 (the "Notification") read with Frequently Asked Questions (FAQ) dated 11 June 2021 and our subsequent discussions for the statutory audit of the financial statements as of and for the year ending 31 March 2022 of Vaya Finserv Private Limited (the "Company").

Considering the requirements of the Notification read with FAQ, we would be ineligible to be the statutory auditor at the ensuing annual general meeting, as having already completed three years as statutory auditor of the Company.

We hereby tender our resignation from the office of statutory auditor of the Company.

We take this opportunity to reiterate our appreciation for the co-operation extended to us by your organization.

Should you require any assistance in the future, please feel free to contact us.

Yours faithfully
For **Walker Chandio & Co LLP**
Chartered Accountants
Firm's Registration No:001076N/N500013



Manish Gujral
Partner
Membership No:105117



Place: Mumbai
Date: 24 September 2021